



## Request for Proposal (RFP) for External Audit Services

Date: 14, January, 2025

Aurum Afghanistan Mobile Money Services company is seeking proposals from qualified auditing firms to provide external audit services. The purpose of this RFP is to solicit competitive and comprehensive proposals that will help us ensure the accuracy and integrity of our financial statements and compliance with regulations.

### 1. Background Information:

Aurum Afghanistan Mobile Money Services company is a leading electronic money institution operating in Afghanistan. Our organization provides mobile money transfer services, including payments, remittances, payroll processing, DABS bill collection, MNO's Top- Up and other financial services. As a regulated by Da Afghanistan Bank (Central Bank of Afghanistan) with License No. EMI-101006, we are required to undergo an annual external audit for 2024 to maintain compliance and trust among our stakeholders.

### 2. Scope of Work:

The selected auditing firm will be responsible for performing an external audit of Aurum Mobile Money Services company, including but not limited to the following areas:

1. Company Financial Statements: including (Profit and Loss, Balance sheet, Cash flow, owner Equity Statements) thorough examination of our financial statements and records to ensure accuracy and compliance with accounting standards.
2. Company Operation Procedures: An assessment of our operational processes to identify areas for improvement and ensure efficiency.
3. Company Compliance with Regulatory Requirements: A review of our adherence to relevant regulations and guidelines to mitigate risks and enhance our compliance framework.

### Clause: Quarterly Financial Performance Review

The consultancy firm will conduct Aurum Afghanistan quarterly financial performance reviews in 2025 to monitor financial health, identify trends, and accuracy. They will provide detailed reports and recommendations after each review to support informed decision-making and strategic planning.

### **3. Requirements:**

The auditing firm must meet the following criteria to be eligible for consideration:

- Possess a valid license to practice as an auditing firm in Afghanistan.
- Have prior experience in providing external audit services to electronic money institutions or similar financial institutions.
- Demonstrate expertise in financial reporting and regulatory compliance for electronic money institutions.
- Possess a strong understanding of relevant local and international accounting standards, including IFRS and local regulatory requirements.
- Have a skilled and experienced team of auditors with relevant certifications (e.g., Certified Public Accountants).
- Provide proof of professional liability insurance coverage.
- Have the capacity to conduct on-site visits and meetings at our office premises, if required.

### **4. Proposal Submission:**

Interested auditing firms should submit their proposals, including the following information:

- Company profile and qualifications, including relevant experience.
- Proposed audit approach and methodology.
- Proposed timeline for the audit engagement, including key milestones.
- Detailed breakdown of the proposed audit fees and estimated expenses.
- References from previous clients (preferably electronic money institutions or similar financial institutions).
- Any additional value-added services or recommendations relevant to our operations.

### **5. Evaluation Process:**

The evaluation of proposals will be conducted based on the following criteria:

- Reputation and experience of the auditing firm.
- Competence and expertise of the auditing team.
- Proposed audit approach and methodology.
- Cost-effectiveness of the proposed audit fees.
- Quality of references and client testimonials.

### **6. Timeline:**

- RFP Release: 14, January, 2025
- Deadline for Proposal Submission: 25, January, 2025

Please address any questions or requests for clarification regarding this RFP at [info@aurumaf.com](mailto:info@aurumaf.com) no later than 25, January, 2025, Thank you for your interest in providing external audit services to Aurum Mobile Money Services company. We look forward to receiving your comprehensive proposal.